# Tax Accounting Conference – 2021 Virtual

## Tax Accounting Essentials | Week 1 | 3 Days

### 01 Day 1 | Monday, November 29
- Overview
- Fundamental Concepts
- Computing the tax provision
- Step 1 - Identify permanent items and temporary differences
- Step 2 - Calculate current taxes payable (or refund receivable)
- Case Study Step 1 & 2
- Interim Reporting

### 02 Day 2 | Tuesday, November 30
- Step 3 - Account for uncertain tax positions
- Step 4 - Prepare provision-to-return adjustment
- Step 5 - Compute deferred taxes
- Case Study – Steps 3,4,5

### 03 Day 3 | Wednesday, December 1
- Step 6 - Analyze need for valuation allowance
- Step 7 - Compute total income tax expense (or benefit)
- Step 8 - Reconcile tax accounts and record journal entries
- Step 9 - Prepare rate reconciliation
- Step 10 - Prepare disclosures
- Case Study – Steps 6,7,8,9, and 10
- Challenges and leading practices

*While changes are not expected, timing/topics will be finalized and an updated agenda will be posted prior to the live conference*